



Source: www.podravka.hr

KOPRIVNICA KRIŽEVCI COUNTY



KEY FACTS FOR INVESTORS



Source: PORA RDA of Podravina and Prigorje

Koprivnica, May 2011

INTRODUCTION

Koprivnica Križevci County (KKC) has a very strong brand of food-processing and pharmaceutical region – a brand that was made during past 50 years. Strong brands companies internationally recognized are established and are operating in Koprivnica: *Podravka* and *Belupo* with worldwide known brands as Vegeta, Čokolino, Lupocet etc. Also, County has also developed paper industry, wood-processing industry, metal processing industry as well as textile and leather industry.

According to all existing positive advantages and possibilities for further development of the County, 2 sectors are imposed as major fields for investments attraction: **food-processing industry** and **energetic**.

As one of the Counties in Croatia with **highly developed agriculture**, KKC is headquarter of one of the biggest food-processing companies in Croatia - *PODRAVKA* joint-stock company. Besides *Podravka*, several other growing companies with potential clusters development within this sector, are definitely strong recommendations for doing business in KKC.

In the past few years there have been made several international studies proving significant potential of **renewable energy sources usage** in KKC. By renewable energy resources we consider: **geothermal energy potential usage**, **usage of energy gained from biomass**, usage of **energy gain from waste management** and other ways of renewable energy usage. Emerging energetic sector can be also connected to agriculture.

Best recommendations for investing in food-processing and energetic sector in KKC are:

- existing international brands and one of most important national food-processing industry in Croatia *Podravka* and possible cooperation in that field
- developed network of suppliers and raw materials (adapted agricultural production and existing cooperation relations)
- significant potential of renewable energy resources
- available space in business zones all over the County.

By combining food-processing industry, energetic and agriculture, KKC has all necessary preconditions for positioning within regional dimensions as a

**Valley of food and
energy - desirable
location for investment**



Source: PORA RDA of Podravina and Prigorje



Source: PORA RDA of Podravina and Prigorje

- LOCATION

Croatia is situated in South East Europe, bordering with Hungary, Slovenia, Italy, Serbia, Bosnia and Herzegovina and Montenegro.

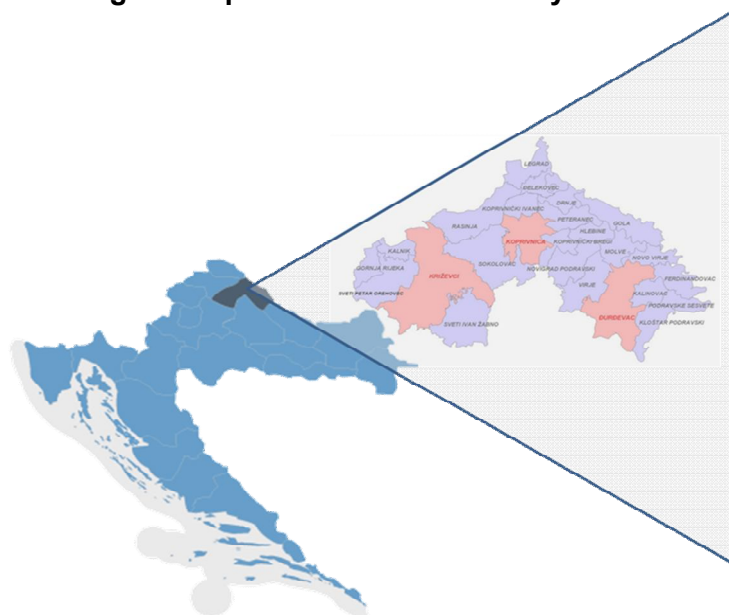
Image 1. Croatia's location



Source: PORA RDA of Podravina and Prigorje

Koprivnica Križevci County is located in Northwest part of Croatia.

Image 2. Koprivnica Križevci County location



Source: PORA RDA of Podravina and Prigorje

Transversal route in KKC allows for connecting the Republic of Croatia with Middle and Eastern European countries, and at the same time it connects the Podravina basin with Zagreb. Secondary longitudinal route passes through the Drava lowland and connects the central Croatia with eastern Croatia as well as Western and Central Europe with Southeastern Europe. This favorable transportation geographical position will be improved with the planned A-12 highway and the second railroad track connecting Rijeka to the Hungarian border, with the possibility of creating a European corridor R-65, connecting Rijeka to the Baltic.

Image 3. KKC position in wider European context



Source: *Koprivnica Križevci County Development Strategy 2011-2013.*, page 10.

Favorable geographic position makes KKC as one of the inevitable routes for road and railway transport in this part of Europe.

Table 1. Distance between Koprivnica and major cities in Croatia and Europe in km

	ROAD	RAILROAD
Zagreb	101	87
Split	496	510
Rijeka	288	316
Osijek	191	185
Vienna	370	387
Budapest	315	307
Munich	600	699

Source: *Investors Information Questionnaire for 2010*, page 4

- ADMINISTRATIVE SYSTEM

3 cities: Koprivnica (administrative and business center), Đurđevac, Križevci and 22 municipalities.

- NUMBER OF INHABITANTS

According to the last population census in 2001, KKC has 124.467 inhabitants, making 2,8% of total inhabitants of the Republic of Croatia. Projection for 2009 is 119.586.

ECONOMY

- GDP PER CAPITA

GDP per capita in KKC for 2010 is 9.268 EUR¹, what is between 75% and 100% of national average.

Table 2. GDP per capita in surrounding Counties and Croatia in \$

COUNTY	2005	2006	2007	2008
Koprivnica Križevci County	6.331	7.454	9.142	12.498
Varaždin County	5.856	6.621	8.233	11.242
Bjelovar Bilogora County	5.060	5.780	6.691	9.148
Međimurje County	5.277	6.099	7.581	10.364
Virovitica Podravina County	4.703	5.634	6.923	9.464
Republic of Croatia	7.036	7.705	9.656	13.201

Source: Croatian Bureau of Statistics

- COMPETITIVENESS DATA

KKC at statistical regions level belongs to Northwest Croatia region, which is (among 3 statistical regions in Croatia) the most developed and competitive region in Croatia.

Table 3. EU Regional index comparison according to competitiveness rank and GDP per capita in 2010

STATISTICAL REGIONS	TYPES OF RANKING		
	OVERALL COMPETITIVE RANK	BUSINESS SURROUNDING QUALITY RANK	BUSINESS SECTOR QUALITY RANK
NORTHWEST CROATIA REGION	1	1	1
ADRIATIC CROATIA REGION	2	2	2
PANNONIAN CROATIA REGION	3	3	3

Source: Regional competitiveness index of Croatia 2010, page 22.

Table 4. County comparison according to competitiveness rank and GDP per capita in 2010

COUNTY	COMPETITIVENESS RANK	GDP per capita RANK
Koprivnica Križevci County	12	5
Varaždin County	1	6
Zagreb County	5	14
Međimurje County	4	13
City of Zagreb	3	2
Krapina Zagorje County	11	16

Source: Regional competitiveness index of Croatia 2010, page 22.

- REALIZED INVESTMENTS

Currently KKC holds 2nd place in realized investments for this part of Croatia.

Table 5. Investments per County and in Croatia in millions of Kuna

COUNTY	2005	2006	2007
Koprivnica Križevci County	0,86	1,06	1,19
Varaždin County	1,45	1,48	1,85
Bjelovar Bilogora County	0,65	0,52	0,62
Međimurje County	0,80	0,87	1,01
Virovitica Podravina County	0,35	0,49	0,53
Republic of Croatia	52,73	62,11	67,65

Source: Croatian Bureau of Statistics

¹ Source: Regional competitiveness index of Croatia 2010, page 27.

- UNEMPLOYMENT

Unemployment rate was 16,1% in 2010, totaling of 7.700 unemployed persons, while average unemployment rate for the Republic of Croatia in 2010 was 19,8%.

Most unemployed persons in KKC were qualified or highly qualified workers and persons that finished 3-year vocational high school education.

- FOREIGN TRADE

KKC is third best County when foreign trade is taken for this region.

Table 6. Foreign trade per County and Croatia in 2009 in million \$

COUNTY	EXPORT	IMPORT
Koprivnica Križevci County	261,04	242,04
Varaždin County	749,47	592,62
Bjelovar Bilogora County	130,63	158,89
Međimurje County	382,84	345,86
Virovitica Podravina County	122,13	65,82
Republic of Croatia	10.473,76	21.202,64

Source: Croatian Chamber of Economy, County Chamber Koprivnica

However, during the years there was a constant deficit, as shown in the next Table 7. But in 2009, KKC had a surplus in foreign trade, so that is a sign of improvement in the overall structure of the foreign trade exchange structure.

Table 7. Foreign trade during the period 2007-2009 for KKC in \$

KOPRIVNICA KRIŽEVCI COUNTY	2007	2008	2009
Import	242.609.148	282.704.048	242.041.544
Export	240.893.453	271.411.832	261.042.024
Balance	-1.715.695	-11.292.216	19.000.480

Source: Croatian Chamber of Economy, County Chamber Koprivnica



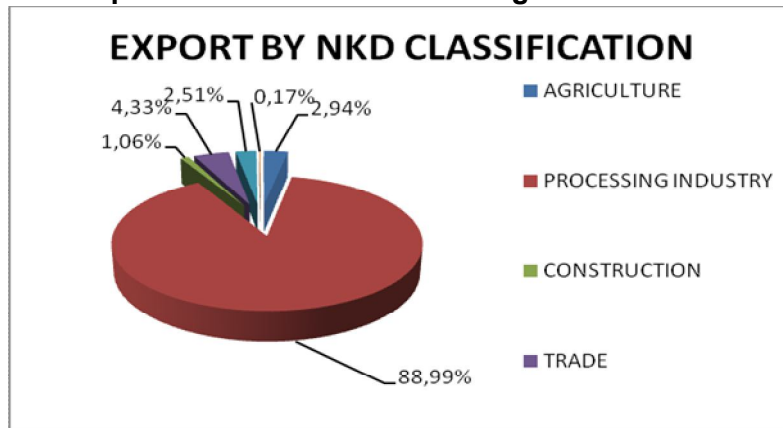
Source: www.podravka.hr



Source: www.podravka.hr

After seven years of constant foreign trade deficit there was a \$19 million surplus, matching the data from 1998.

Chart 1. Export in KKC in 2010 according to NKD classification



Source: Croatian Chamber of Economy, County Chamber Koprivnica

Largest part of KKC exports is from food-processing industry, 55,8% of the total production (making for a foreign trade surplus of \$75 million), followed by pharmaceuticals (11,7%) and paper products (11%).

- WORK FORCE

Table 8. Work force in KKC by gender and age

	TOTAL	-18	19-24	25-29	30-34	35-39	40-44	45-49	50 +
TOTAL (absolute)	32.774	455	2.771	4.181	4.343	4.294	4.579	4.736	7.415
Men (%)	52,3	58,5	51,4	49,2	50,1	48,3	49,5	51,2	60,1
Women (%)	47,7	41,5	48,6	50,8	49,9	51,7	50,5	48,8	39,9

Source: Croatian Bureau of Statistics

All those having high school degree are very good base as work force for industry, while there also are significant possibilities for retraining of those having elementary school degree.

Table 9. Work force in KKC by level of education

	University degree	Higher qualifications	High school degree	Elementary school	M.A. degree	Doctorate	Unknown
TOTAL (absolute)	3.945	2.903	33.904	30.152	161	33	276

Source: Croatian Bureau of Statistics

EDUCATION

- HIGH SCHOOLS

There are in total 8 high schools in KKC with 4.557 students in the school year 2010/2011.

- COLLEGES

In KKC are 3 colleges. In Koprivnica Open University and Faculty of Economics from Zagreb holds 5 baccalaureus four-year studies and 2 baccalaureus three-year studies with 695 students in school year 2010/2011. Number of students that graduated in school year 2009/2010 was 28.

In cooperation with the Faculty of Organisation and Informatics from Varaždin there is a college course named „Application of Information Technology in Business“ in Križevci.

College of Agriculture at Križevci in 1860 is an educational and scientific research institution, making their students top-quality experts which then start working on their own estates or in professional agricultural production. There are 2 programmes in biotechnical scientific area modified according to Bologna system (3+2 years). Current number of students is 645. Number of graduated students every school year is cca 100.

- PUBLIC OPEN UNIVERSITIES

Public Open University Koprivnica currently holds education for 53 verified programmes for adult education and lifelong learning, from which 14 verified programmes is intended for agricultural producers. In the period from 2003-2010, 713 agricultural producers were educated on themes regarding agricultural production.

Public Open University Križevci has also programmes for retraining and adults education – 5 verified courses and 3 non-verified short informatics courses.

Craftmen Open University Pouka Koprivnica also has several special courses intended for craftsmens.

WAGES AND SALARIES

Minimum regular salary in Croatia is 2.814,00 Kuna (385,00 EUR)².

Full working time (according to the Labor Law, NN 149/09) is maximum 40 hours a week. Any other modifications must be defined by the law or any other agreement set out between an employee and an employer.

According to the same Labor Law is also defined vacation, which is minimum 4 weeks a year.

- MAIN KINDS OF EMPLOYERS EXPENDITURES

Social security contribution, Pension and disability insurance, Health insurance contribution.

Table 10. Categories of employer's expenditures

CONTRIBUTION CATEGORY	CONTRIBUTION CATEGORY DESCRIPTION	%
Social security contribution	- Employment contribution	1,6%
	- Employment of persons with disabilities	0,1%
Pension and disability insurance	- Pension and disability contribution	1 st pillar 15% 2 nd pillar 5%
	- Health insurance contribution	15%
Health insurance contribution	- Work related injuries	0,5%
	Paid vacation	-
	- minimum 18 days, everything else depends on the employment contract	

Lowest monthly base for obligatory contribution payment from and on salary is 2.700,60 Kuna (370,00 EUR).

SALARY CALCULATION EXAMPLE:		
1. GROSS SALARY:	10.000,00 kn	(1.370,00 EUR)
2. Contributions from salary:		
- Pension insurance 1 st pillar – 15%	1.500,00 kn	(205,50 EUR)
- Pension insurance 2 nd pillar – 5%	500,00 kn	(69,00 EUR)
Total contributions from salary:	2.000,00 kn	(274,00 EUR)
3. Contributions on salary:		

² Source: National Gazette No. 66/2010. Used exchange rate for calculating Kuna into EUR is 7,3.

- health insurance – 15%	1.500,00 kn	(205,50 EUR)
- work related injuries – 0,5%	50,00 kn	(6,85 EUR)
- employment – 1,7%	170,00 kn	(23,30 EUR)
Total contributions on salary:	1.720,00 kn	(235,60 EUR)
4. Tax base:	8.000,00 kn	(1.095,90 EUR)
Tax free part	1.800,00 kn	(246,60 EUR)
	6.200,00 kn	(850,00 EUR)
Base – 12%	3.600,00 kn	(493,15 EUR)
Tax rate – 12%	432,00 kn	(59,20 EUR)
Base – 25%	2.600,00 kn	(356,15 EUR)
Tax rate – 25%	650,00 kn	(89,00 EUR)
Total taxes:	1.082,00 kn	(148,22 EUR)
5. NETT SALARY:	6.918,00 kn	(947,70 EUR)

Average salaries in KKC in past 3 years are higher than in neighboring Counties in Croatia, what indicates higher life quality in KKC.

Table 11. Average salaries per County and in Croatia in the past few years in Kuna

	2008	2009	1-9.2010
	Average net salary per employee	Average net salary per employee	Average net salary per employee
Koprivnica Križevci County	4.102	4.189	4.293
Varaždin County	4.000	3.601	3.582
Bjelovar Bilogora County	3.415	3.458	3.422
Međimurje County	3.435	3.590	3.567
Virovitica Podravina County	3.269	3.320	3.161
Republic of Croatia	4.543	4.634	4.542

Source: Financial Agency, analysis of Croatian Chamber of Economy, County Chamber Koprivnica

WORKING HOURS AND PUBLIC HOLIDAYS

- WORKING HOURS

Public administration, local self-government, public services and all institutions – 07:00 to 15:00 or 8:00 to 16:00, businesses and companies also.

Financial institutions, stores - open at 7:00 to 19:00 during winter time and until 20:00 during summer time. Larger shopping malls remain open until 21:00.

Gas stations with restaurants located on major roads - 0-24. Ones located on the side roads usually close at 18:00. Working hours of coffee shops and restaurants vary - from 7:00 to 23:00.

- PUBLIC HOLIDAYS

January 1st – New Year

January 6th – Holy three kings

Between March 22nd and April 25th – Easter and Easter Monday

May 1st – Labor Day

Thursday after Trinity – Corpus Christi day

June 22nd – Day of anti fascist fights

June 25th – Sovereignty day

August 5th – Victory and Country Gratitude Day



Source: www.krizevci.hr

August 15th – Assumption of the Virgin Mary
October 8th – Independence day
November 1st – All Saints day
December 25th – Christmas
December 26th – Saint Stephen day

TELECOMMUNICATIONS

Current condition of the landline telecommunications network is highly modernized and available. Infrastructure capabilities of using modern telecommunications, including ADSL (Asymmetric Digital Subscriber Line) Internet connection services are modernized and widely available throughout the County.

LANDLINE SERVICE PROVIDERS: MOBILE TELEPHONE SERVICE PROVIDERS:
- Croatian Telecom d.d. Zagreb - T-MOBILE CROATIA Ltd., Zagreb
- OT-Optima Telekom Ltd. Zagreb - VIPnet Ltd., Zagreb
- H1 TELEKOM, Split - TELE2 Ltd., Zagreb

Prices of fix telephone service for business users are 0,81 Kuna (0,11 EUR) with contract commitment and 500,00 Kuna (70,00 EUR) without contract commitment (prices are without VAT³).

Prices of mobile phone services for business users (companies) are different, depending on number of employees and selected tariffs, varying from 25,00 Kuna (3,4 EUR) to 4.400,00 Kuna (600,00 EUR).

All prices and other additional information are available on following web sites:
<http://www.t-mobile.hr/4/40-00-00-00-00.asp>, <http://www.vipnet.hr/poslovni-korisnici>,
http://www.tele2.hr/poslovni_korisnici.html.

ELECTRICITY

Providers:

a) HEP- Distribution area operator Ltd., ELEKTRA BJELOVAR, POGON KRIŽEVCI, Executive: Miro Totgergeli, dipl.ing.el., Trg sv. Florijana 3, Križevci, Tel: 00385 43 720 111.

b) HEP- Distribution area operator Ltd., Executive: Ivan Gregur, ELEKTRA KOPRIVNICA, Hrvatske državnosti 32, Tel: 00385 48 6540.

There are no available hydroelectric and thermal power plants.

Depending on tariff models and voltage, price of electricity for entrepreneurship is from 0,36 Kuna (0,05 EUR) to 0,83 Kuna (0,11 EUR) per kWh, plus monthly service and supply fee in amount of 42,70 Kuna (5,85 EUR) to 92,00 Kuna (12,6 EUR).

More detailed data on prices and conditions for electricity supply are available on web site:
www.hep.hr/ods/kupci/tarifni.aspx.

³ VAT is 23%.

WATER

- WATER SUPPLY NETWORK

Water suppliers in KKC and their prices for business consumers: KOMUNALNO PODUZEĆE Ltd. KRIŽEVCI, KOMUNALIJE Ltd. ĐURĐEVAC and KOMUNALAC Ltd. KOPRIVNICA.
Water price for industry ranges from 9,93-11,54 Kuna (1,36-1,58 EUR) with VAT 23% included.

- DRAINAGE

Drainage companies in KKC and their prices for business consumers: KOMUNALNO PODUZEĆE Ltd. KRIŽEVCI, KOMUNALIJE Ltd. ĐURĐEVAC, KOMUNALAC Ltd. KOPRIVNICA.

Drainage price for industry vary from 1,29-8,69 Kuna (0,18-1,19 EUR) with VAT 23% included.

OIL AND GAS PRICES

Providers of services of gas for households and industry in KKC are: KOMUNALIJE-PLIN Ltd. ĐURĐEVAC, KOMUNALAC Ltd., KOPRIVNICA, RADNIK d.d., KRIŽEVCI.

Natural gas price for households is from 2,13-2,89 kn/m³ (0,29-0,4 EUR) with VAT 23% included.

Natural gas price for industry is 2,13-3,63 kn/m³ (0,29-0,5 EUR), with VAT 23% included.

FACTORY AND OFFICE PRICES

Prices are depending on: geographical location (rural or urban areas), available communal infrastructure and size or other similar factors.

Prices of construction and building of an commercial/industry space or a factory are from 400,00 to 600,00 EUR/m², depending on used materials.

Table 12. Prices of location/land for

Price of investment location/land available for purchase IN RURAL AREAS	From 0,3 to 0,5 EUR/m ²
Prices of investment location/land available for purchase IN URBAN AREAS	From 18,00 to 27 EUR/m ² for production activities 47 EUR/m ² for trade activities.

Source: PORA Regional Development Agency



Source: www.podravka.hr



Source: PORA RDA of Podravina and Prigorje

LIVING COSTS

Table 13. Living costs in KKC and surrounding Counties in January 2010

COUNTY	LIVING COSTS	
	KUNA	EUR
Koprivnica Križevci County	5.948,00	814,80
Varaždin County	7.090,00	971,23
Međimurje County	6.854,00	938,90
Krapina Zagorje County	5.906,00	809,04

Source: http://www.sssh.hr/index.php?option=com_content&task=view&id=58&Itemid=63.

Table 14. Comparison of statistical regions and Counties according to competitiveness data for 2010

TOTAL COMPETITIVENESS RANK	COUNTY	RANK OF BUSINESS SURROUNDINGS	BUSINESS SECTOR RANK
1	Statistical region Northwest Croatia	1	1
1	Varaždin County	1	1
2	City of Zagreb	2	4
4	Međimurje County	6	2
5	Zagreb County	3	6
11	Krapina Zagorje County	13	10
12	Koprivnica Križevci County	9	8

Source: *Regional competitiveness index of Croatia 2010*, page 21.

TRANSPORTATION

- ROADS

Road infrastructure is satisfactory and there are plans for construction of new Podravina highway to Zagreb in next few years, which is one of the projects marked as *national importance projects*. First part of this highway has been built and since then, road traffic quality has been improved.

Transportation tariffs: per kilometer approx 1€, per ton/100km = 0,5€ (per one ton of cargo for every 100km).

Freight forwarding services tariffs:

- 200,00-300,00 Kuna (27,4-41,1 EUR) per import, depending on quantity and value of imported goods
- 80,00-200,00 Kuna (10,96-27,4 EUR), depending on quantity and value of exported goods.

- AIR TRANSPORTATION

Nearest airport for transporting goods and passengers is the Pleso airport in Zagreb, 110 km southwest from County center. Zagreb Airport is connected to all major cities all over the world and is registered IATA cargo agent, the operator and owner of the cargo terminal. Transport of people and goods can be realised through several companies: Aeroflot, Air France, Austrian Airlines, Belle Air, Czech Airlines, Croatia Airlines, Germanwings, Lufthansa, Malev Hungarian Airlines, MiniLiner, SAS, Skyservice, TAP Portugal, Trade Air, Turkish Airlines, Wizz Air. Charter Flights: Adria Airways, Dubrovnik Airline, Japan Airlines, Nouvelair.

There are no tolls traveling from KKC to Zagreb Airport.

Within KKC is available only one sport airfield Danica. Due to the activities of large economic subjects (Podravka, Belupo, Brewery, Bilokalnik) as well the close vicinity of a future business zone, there is a tendency to facilitate conditions which would allow for goods and passenger transportation.

- RAILROAD TRANSPORTATION

Through KKC is passing significant European railroad 5B, connection Budapest to Rijeka. Following railroads pass through KKC:

- 1) M201 (Gyekenyes) – STATE BORDER - BOTOVO - KOPRIVNICA - DUGO SELO (railroad vital to international transportation)
- 2) R202-A VARAŽDIN - KOPRIVNICA AND R2020-B KOPRIVNICA - VIROVITICA - OSIJEK - DALJ (railroad vital to regional transportation)
- 3) L204 KRIŽEVCI - BJELOVAR - KLOŠTAR (railroad vital to local transportation).

Table 15. Prices of cargo and passenger railroad transportation

DOMESTIC TRANSPORT		INTERNATIONAL TRANSPORT	
Passengers		Goods	Passengers
1 way ticket to Zagreb: 49,40-65,40 Kuna (6,77-8,96 EUR)	return ticket for Zagreb: 79,00-104,60 Kuna (10,82-13,33 EUR)	32,00-749,00 Kuna (4,4-100,00 EUR) + minimum drayage 870,00 Kuna (120,00 EUR) - depending on tons, kilometers and number of wagons	Data are shown in next Table 19.
			52,00-614,00 Kuna (7,10-84,10 EUR) + minimum drayage 884,00 Kuna (121,00 EUR) per wagon - depending on tons, kilometers and number of wagons

Source: Croatian Railroads Cargo Ltd., <http://www.hznet.hr/tarife>

Average prices of passengers international transport at relation from Koprivnica via Zagreb to major European destinations:

Table 16. Prices of passengers international transport

RELATION	PRICE	
	KUNA	EUR
Koprivnica (via Zagreb)-Budapest	274,50	37,60
Koprivnica (via Zagreb)-Ljubljana	135,80	18,60
Koprivnica (via Zagreb)-Belgrade	318,30	43,60
Koprivnica (via Zagreb)-Sarajevo	296,40	40,60
Koprivnica (via Zagreb)-Graz	255,50	35,00
Koprivnica (via Zagreb)-Vienna	443,90	60,80
Koprivnica (via Zagreb)-Trieste	654,10	89,60
Koprivnica (via Zagreb)-Milano	620,50	85,00
Koprivnica (via Zagreb)-Roma	794,25	108,80
Koprivnica (via Zagreb)-Amsterdam	1.594,30	218,40
Koprivnica (via Zagreb)-Prague	1.268,75	173,80
Koprivnica (via Zagreb)-Podgorica	651,20	89,20
Koprivnica (via Zagreb)-Skopje	641,00	87,80
Koprivnica (via Zagreb)-Sofia	635,10	87,00
Koprivnica (via Zagreb)-Berlin	1.429,35	195,80
Koprivnica (via Zagreb)-Bern	1.017,65	139,40
Koprivnica (via Zagreb)-Athens	1.000,00	137,00

Source: <http://jizdenka.idos.cz>

- RIVER TRANSPORTATION

There are no commercial goods and passenger ports. In the context of European transportation corridors, the Drava river is highly important because, in a broader sense, it connects East and West of Croatia. River transportation in Koprivnica Križevci County has great potential, primarily concerning the planned port Karaš near Ferdinandovac.



Source: www.djurdjevac.hr



Source: Koprivnica Križevci County

- BUS TRANSPORTATION

KKC has three bus stations: in Koprivnica, Križevci and Đurđevac. There are very good connections to major domestic cities (Zagreb, Varaždin, Osijek, Zadar), and also with international centers (München, Stuttgart, Hamburg).

Starting price for calculations for a distance between 0 and 5 km is 10,00 Kuna (1,35 EUR).

DATA ON DOING BUSINESS IN CROATIA

For opening a standardized company (Limited Liability Company or a *d.o.o.*) in Croatia it's necessary 7 days with total costs of 6.068,50 Kuna (831,33 EUR).

Table 17. Procedures, days and costs of opening a Limited Liability Company in Croatia for 2011

STEPS NECESSARY	TYPE OF PROCEDURE	No OF DAYS NECESSARY	COSTS	
			KUNA	EUR
1.	Check availability of the name with FINA (Financial Agency - Centre for HITRO.HR)	1	Free of charge	
2.	Notarize memorandum of association and register company with the Commercial Court electronically	2	5.688,50	779,25
3.	Order official seal and apply for statistical registration number	1	205,00	28,08
4.	Open a bank account	1	175,00	24,00
5.	Register with tax authority for VAT and employee income tax withdrawals	1	Free of charge	
6.	Register with Croatian Pension Insurance Fund (HZMO) or FINA (Financial Agency)	1	Free of charge	
TOTAL:	6. PROCEDURES	7 DAYS	6.068,50	831,33

Source: „Doing business in Croatia“ for 2011, pages 12.-15.

COME TO KOPRIVNICA KRIŽEVCI COUNTY - WHERE IDEAS BECOME REALITY -



KOPRIVNICA KRIŽEVCI COUNTY
A. Nemčića 5
48000 Koprivnica
Tel: 00385 48 658 111 central phone
County Prefect: Mr. Darko Koren
Tel: 00385 48 658 203
Fax: 00385 48 674

Head of economy and communal affairs
department: Mr. Marijan Štimac
Tel: 00385 48 658 231

E-mail: info@kckzz.hr

Web: www.kckzz.hr



Source: www.djurdjevac.hr



PORA REGIONAL DEVELOPMENT AGENCY
ONE STOP SERVICE CENTER FOR INVESTORS

Braće Radić 2/1
48000 Koprivnica

Tel: 00385 48 621 678

Fax: 00385 48 621 957

Director: Ms. Melita Birčić

E-mail: info@pora.com.hr

Web: www.pora.com.hr



Source: www.koprivnica.hr